Paid Parking Rental Agreement – University Apartments
From ____________ to June 30, 2016

Resident Name: _______________________________________________________
Apartment Number: __________________________________________________

Year    Make/Model    License Plate No.    Parking Sticker No.
1st Car: ________________________________________________________________________________________________________________________________________
2nd Car: ________________________________________________________________________________________________________________________________________

Hang Tag No. _________________

Paid parking stalls are reserved for resident use only. Residents with paid parking may only park in designated, signed paid parking stalls, or Paid Parking Lot Z in Eagle Heights. Paid parking is not permitted in the Community Center’s parking lot. Only the cars listed on this rental agreement may be parked in paid parking stalls. Misuse of paid parking stalls through subletting, transferring of parking stickers/permits or other friendly understandings could result in immediate termination of this agreement.

Vehicles in paid parking stalls must be properly parked (within the marked stall) and must have a valid paid parking hang-tag displayed on the rear view mirror. In addition, the vehicle must have a base lot parking sticker permanently attached to the vehicle’s rear left window. Vehicles that do not fit these guidelines may be ticketed or towed at the resident’s expense.

Vehicles parked in the second car lot or paid parking stalls must be in operating condition. Vehicles that are unfit for driving for any reason, including mechanical reasons (i.e. flat or missing tires), or registration reasons (without properly registered license plates) are subject to being ticketed and/or towed without notice to the resident. Major repair work on vehicles may not exceed 72 hours or the vehicle may be considered inoperable.

Charges for paid parking will be posted to the personal account of the resident completing the rental agreement. Payment for paid parking is due on the first day of the month. While late fees will not be charged on personal accounts, non-payment of fees could lead to a hold being placed on the academic record of the resident.

This rental agreement will be renewed automatically at the end of the agreement period unless terminated by the resident. Renewal reminders will be sent to all residents with paid parking. It is the responsibility of the resident to request and complete an agreement renewal in order to obtain a valid hangtag.

Rental agreements may be terminated by returning the base lot parking sticker for one of the vehicles listed on this form (or proof of sale of the vehicle) and the hang tag to the University Apartments Office. Pro-rated refunds are issued for terminated agreements. If a hang tag is not returned, the resident will not be eligible for a pro-rated refund. Lost hang-tags may be re-issued for a $30.00 non-refundable fee.

PAYMENT METHOD: I understand that my personal account will be charged $25.00 per month for paid parking. I understand that pro-rated charges (partial charges for the current month) will be assessed beginning with the date of this contract. I understand that payment for paid parking is due on the first day of each month.

I have read and agree to follow the Paid Parking Guidelines:

Resident Signature ____________________________________________ Date ______________